HOME INVESTMENT PARTNERHIP (HOME) PROGRAM 2023 INCOME AND RENT LIMITS

Income Limits are based on either Very Low Income (50% AMI) or Low Income (60% AMI). Rent limits are based on either Low HOME or High HOME. See your affordability restriction(s) to determine your property's applicable income and rent limit(s).

MAXIMUM ANNUAL INCOME												
	1 person	2 person	3 person	4 person	5 person	6 person	7 person	8 person				
Very Low: 50%	\$48,250	\$55,150	\$62,050	\$68,900	\$74,450	\$79,950	\$85,450	\$90,950				
Low: 60%	\$57,900	\$66,180	\$74,460	\$82,680	\$89,340	\$95,940	\$102,540	\$109,140				

MAXIMUM ALLOWABLE RENT*											
	STUDIO	1 BR	2 BR	3 BR	4 BR	5 BR	6 BR				
Low HOME	\$1,206	\$1,292	\$1,551	\$1,791	\$1,998	\$2,205	\$2,411				
High HOME	\$1,548	\$1,659	\$1,993	\$2,295	\$2,540	\$2,784	\$3,028				

Please note that the 2023 HOME rents and income limits are effective June 15, 2023 and should be applied to new HOME leases, lease renewals, and income certifications after that date.

Source information can be found here:

Rent: https://www.hudexchange.info/manage-a-program/home-rent-limits/ Income: https://www.hudexchange.info/manage-a-program/home-rent-limits/

^{*}Allowance for any tenant paid utilities must be deducted from maximum rent.