

**SPECIAL DISTRICTS' FINANCIAL TRANSACTIONS REPORT  
COVER PAGE**

**Special District Name: Encinitas Public Financing Authority**

Fiscal Year: **2022**

ID Number: **12503703100**

**Certification:**

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer

*Teresa McBroome*

jl/V1VsOZEtrXAq...

Signature

Teresa McBroome  
Name (Please Print)

Fiscal Officer  
Title

1/12/2023  
Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year or within the time prescribed by the Controller, whichever is later. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

If submitted manually, please complete, sign, and mail this cover page to either address below:

**Mailing Address:**

State Controller's Office  
Local Government Programs and Services Division  
Local Government Reporting Section  
P.O. Box 942850  
Sacramento, CA 94250

**Express Mailing Address:**

State Controller's Office  
Local Government Programs and Services Division  
Local Government Reporting Section  
3301 C Street, Suite 700  
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/11/2023 8:10:38 PM

Special District Name: Encinitas Public Financing Authority  
Special Districts' Financial Transactions Report  
General Information

**Fiscal Year: 2022**

**District Mailing Address**

Street 1  ☐ Has Address Changed?  
Street 2   
City  State  Zip   
Email

**Members of the Governing Body**

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="Catherine"/>	<input type="text" value="S"/>	<input type="text" value="Blakespear"/>	<input type="text" value="Chairperson"/>
Member 2	<input type="text" value="Joe"/>	<input type="text"/>	<input type="text" value="Mosca"/>	<input type="text" value="Vice Chairperson"/>
Member 3	<input type="text" value="Tony"/>	<input type="text"/>	<input type="text" value="Kranz"/>	<input type="text" value="Member"/>
Member 4	<input type="text" value="Kellie"/>	<input type="text"/>	<input type="text" value="Hinze"/>	<input type="text" value="Member"/>
Member 5	<input type="text" value="Joy"/>	<input type="text"/>	<input type="text" value="Lyndes"/>	<input type="text" value="Member"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**District Fiscal Officers**

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Pamela"/>	<input type="text"/>	<input type="text" value="Antil"/>	<input type="text" value="City Manager"/>	<input type="text" value="pantil@encinitasca.gov"/>
Official 2	<input type="text" value="Teresa"/>	<input type="text" value="S"/>	<input type="text" value="McBroome"/>	<input type="text" value="Fiscal Officer"/>	<input type="text" value="tmcbroome@encinitasca.gov"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**Report Prepared By**

First Name  M. I.  Last Name   
Telephone  Email

**Independent Auditor**

Firm Name   
First Name  M. I.  Last Name   
Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. ☒ Yes ☐ No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.

☒ BCU ☐ DPCU

3. Is financial data of this BCU included in the financial statements or Annual Comprehensive Financial Report (ACFR) of a City, County, or Special District (Choose one)?

☒ City ☐ County ☐ Special District

4. In which City, County, or Special District financial statements or ACFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? ☒ Yes ☐ No

Special District Name: Encinitas Public Financing Authority  
Special Districts' Financial Transactions Report - Governmental Funds  
Statement of Revenues, Expenditures, and Changes in Fund Balances

Fiscal Year: 2022

Activity: (1 of 1) (Record Completed)

Financing or Constructing Facilities

		General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Governmental Funds
<b>Revenues</b>							
Taxes and Assessments							
R01.	Current Secured and Unsecured (1%)						
R02.	Voter-Approved Taxes						
R03.	Pass-through and Residual Property Taxes (ABX1 26)						
R05.	Tax Increment						
R06.	Parcel Tax						
R07.	Property Assessments						
R09.	Prior-Year Taxes and Assessments						
R10.	Penalties and Costs of Delinquent Taxes and Assessments						
R11.	Other Taxes and Assessments						
R12.	Total Taxes and Assessments	0	0	0	0	0	0
R13.	Licenses, Permits, and Franchises						
R14.	Fines, Forfeitures, and Penalties						
Revenue from Use of Money and Property							
R15.	Investment Income			24			24
R16.	Rents, Leases, Concessions, and Royalties			3,353,753			3,353,753
R17.	Other Revenue from Use of Money and Property						
R18.	Total Revenue from Use of Money and Property	0	0	3,353,777	0	0	3,353,777
Intergovernmental – Federal							
R19.	Aid for Construction						
R20.	Other Intergovernmental – Federal						
R21.	Total Intergovernmental – Federal	0	0	0	0	0	0
Intergovernmental – State							
R22.	Aid for Construction						
R23.	State Water Project						
R24.	Homeowners Property Tax Relief						
R25.	Timber Yield						
R26.	Other Intergovernmental – State						
R27.	Total Intergovernmental – State	0	0	0	0	0	0
R28.	Intergovernmental – Other						
R29.	Charges for Current Services						
R30.	Contributions from Property Owners						
Self-Insurance Only							
R31.	Member Contributions						
R32.	Claim Adjustments						
R33.	Total Self-Insurance Only	0	0	0	0	0	0
R34.	Other Revenues						
R35.	<b>Total Revenues</b>	\$0	\$0	\$3,353,777	\$0	\$0	\$3,353,777
<b>Expenditures</b>							

R36.	Salaries and Wages					
R37.	Employee Benefits					
R38.	Services and Supplies					
R39.	Self-Insurance Only – Claims Paid					
R40.	Contributions to Outside Agencies					
Debt Service						
R40.5	Lease Financing, Principal Payments					
R41.	Other Principal Payments on Long-Term Debt		2,105,000			2,105,000
R42.	Interest Payments on Long-Term Debt		1,236,623			1,236,623
R43.	Principal and Interest on Short-Term Notes and Warrants					
R44.	Other Debt Service		12,146			12,146
R45.	Total Debt Service	0	0	3,353,769	0	0
R46.	Capital Outlay					
R47.	Other Expenditures					
R48.	<b>Total Expenditures</b>	\$0	\$0	\$3,353,769	\$0	\$0
R49.	<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	\$0	\$0	\$8	\$0	\$0
Other Financing Sources (Uses)						
R49.5	Lease Financing					
R50.	Long-Term Debt (Bonds, COPs, and Other Agency Debt)					
R51.	Construction Financing and Other Long-Term Debt					
R51.6	Proceeds from Refinancing on Loans, Notes, and Other					
R51.7	Payments to Refinanced Loans, Notes, and Other					
R52.	Refunding Bonds Proceeds		9,505,000			9,505,000
R53.	Premium on Bonds Issued					
R54.	Discount on Bonds Issued					
R55.	Payments to Refunded Bond Escrow Agent		-9,297,907			-9,297,907
R56.	Demand Bonds					
R57.	Proceeds from Sale of Capital Assets					
R59.	Insurance Recoveries					
R60.	Transfers In					
R61.	Transfers Out					
R61.5	Other Financing Sources (Uses) – Other		-192,104			-192,104
R62.	<b>Total Other Financing Sources (Uses)</b>	\$0	\$0	\$14,989	\$0	\$0
Special and Extraordinary Items						
R63.	Special Item					
R64.	Extraordinary Item					
R65.	<b>Total Special and Extraordinary Items</b>	0	0	0	0	0
R66.	<b>Net Change in Fund Balances</b>	\$0	\$0	\$14,997	\$0	\$0
R67.	<b>Fund Balances (Deficits), Beginning of Fiscal Year</b>	\$0	\$0	\$14	\$0	\$0
R68.	<b>Adjustment</b>					
R69.	Reason for Adjustment					
R70.	<b>Fund Balances (Deficits), End of Fiscal Year</b>	\$0	\$0	\$15,011	\$0	\$0

Special District Name: Encinitas Public Financing Authority  
Special Districts' Financial Transactions Report  
Long-Term Debt  
Bonds and COPs

Go to Report: Detail Summary of Long-Term Debt

**Fiscal Year: 2022**

SD01. Districtwide or Improvement District/Zone	<div>Districtwide</div>
SD02. Improvement District/Zone (if applicable)	<div></div>
R03. Purpose of Debt (1 of 6) (Record Completed)	<div>Construct Encinitas Community</div>
R04. Nature of Revenue Pledged	<div>Lease Revenue</div>
R05. Percent of Pledge	<div>100%</div>
R06. Debt Type	<div>Revenue Bonds</div>
R07. Fund Type	<div>Governmental</div>
SD08. Activity	<div>Financing or Constructing Facilities</div>
R09. Year of Issue	<div>2013</div>
R10. Beginning Maturity Year	<div>2013</div>
R11. Ending Maturity Year	<div>2032</div>
R12. Principal Authorized	<div>7,865,000</div>
R13. Principal Issued to Date	<div>7,865,000</div>
R14. Principal Unspent	<div></div>
R15. <b>Principal Payable, Beginning of Fiscal Year</b>	<div>\$5,200,000</div>
R16. Adjustment to Principal in Current Fiscal Year	<div>61,320</div>
R17. Reason for Adjustment to Principal in Current Fiscal Year	<div>Adding bond premium amount not included in prior</div>
R18. Principal Issued in Current Fiscal Year	<div></div>
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year	<div></div>
R19. Principal Paid in Current Fiscal Year	<div>365,000</div>
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	<div>8,760</div>
R20. Principal Defeased in Current Fiscal Year	<div></div>
R21. <b>Principal Payable, End of Fiscal Year</b>	<div>\$4,887,560</div>
R22. Principal Payable, Current Portion	<div>375,000</div>
R23. <b>Principal Payable, Noncurrent Portion</b>	<div>\$4,512,560</div>
R24. Interest Paid in Current Fiscal Year	<div>148,206</div>
R25. Principal Delinquent, End of Fiscal Year	<div></div>
R26. Interest Delinquent, End of Fiscal Year	<div></div>
R27. Amount Held in Reserve	<div></div>

**Note:**

(R17) Reason for Adjustment to Principal in Current Fiscal Year: Adding bond premium amount not included in prior years

Special District Name: Encinitas Public Financing Authority  
Special Districts' Financial Transactions Report  
Long-Term Debt  
Bonds and COPs

Go to Report: Detail Summary of Long-Term Debt

**Fiscal Year: 2022**

SD01. Districtwide or Improvement District/Zone	<div>Districtwide</div>
SD02. Improvement District/Zone (if applicable)	<div></div>
R03. Purpose of Debt (2 of 6) (Record Completed)	<div>Construct Moonlight Beach Marine Tower</div>
R04. Nature of Revenue Pledged	<div>Lease Revenue</div>
R05. Percent of Pledge	<div>100%</div>
R06. Debt Type	<div>Revenue Bonds</div>
R07. Fund Type	<div>Governmental</div>
SD08. Activity	<div>Financing or Constructing Facilities</div>
R09. Year of Issue	<div>2014</div>
R10. Beginning Maturity Year	<div>2015</div>
R11. Ending Maturity Year	<div>2045</div>
R12. Principal Authorized	<div>3,095,000</div>
R13. Principal Issued to Date	<div>3,095,000</div>
R14. Principal Unspent	<div></div>
R15. <b>Principal Payable, Beginning of Fiscal Year</b>	<div>\$2,690,000</div>
R16. Adjustment to Principal in Current Fiscal Year	<div>-24,892</div>
R17. Reason for Adjustment to Principal in Current Fiscal Year	<div>Adding bond discount as was not included in prior y</div>
R18. Principal Issued in Current Fiscal Year	<div></div>
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year	<div></div>
R19. Principal Paid in Current Fiscal Year	<div>75,000</div>
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	<div>-1,038</div>
R20. Principal Defeased in Current Fiscal Year	<div></div>
R21. <b>Principal Payable, End of Fiscal Year</b>	<div>\$2,591,146</div>
R22. Principal Payable, Current Portion	<div>75,000</div>
R23. <b>Principal Payable, Noncurrent Portion</b>	<div>\$2,516,146</div>
R24. Interest Paid in Current Fiscal Year	<div>92,831</div>
R25. Principal Delinquent, End of Fiscal Year	<div></div>
R26. Interest Delinquent, End of Fiscal Year	<div></div>
R27. Amount Held in Reserve	<div></div>

**Note:**

(R17) Reason for Adjustment to Principal in Current Fiscal Year: Adding bond discount as was not included in prior years



Special District Name: Encinitas Public Financing Authority  
Special Districts' Financial Transactions Report  
Long-Term Debt  
Bonds and COPs

Go to Report: Detail Summary of Long-Term Debt

**Fiscal Year: 2022**

SD01. Districtwide or Improvement District/Zone	<div>Districtwide</div>
SD02. Improvement District/Zone (if applicable)	<div></div>
R03. Purpose of Debt (3 of 6) (Record Completed)	<div>Pacific View Land and Building Purchase</div>
R04. Nature of Revenue Pledged	<div>Lease Revenue</div>
R05. Percent of Pledge	<div>100%</div>
R06. Debt Type	<div>Revenue Bonds</div>
R07. Fund Type	<div>Governmental</div>
SD08. Activity	<div>Financing or Constructing Facilities</div>
R09. Year of Issue	<div>2014</div>
R10. Beginning Maturity Year	<div>2015</div>
R11. Ending Maturity Year	<div>2045</div>
R12. Principal Authorized	<div>10,365,000</div>
R13. Principal Issued to Date	<div>10,365,000</div>
R14. Principal Unspent	<div></div>
R15. <b>Principal Payable, Beginning of Fiscal Year</b>	<div>\$9,130,000</div>
R16. Adjustment to Principal in Current Fiscal Year	<div>-124,960</div>
R17. Reason for Adjustment to Principal in Current Fiscal Year	<div>Adding bond discount as was not included in prior y</div>
R18. Principal Issued in Current Fiscal Year	<div></div>
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year	<div></div>
R19. Principal Paid in Current Fiscal Year	<div>225,000</div>
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	<div>-124,960</div>
R20. Principal Defeased in Current Fiscal Year	<div>8,675,000</div>
R21. <b>Principal Payable, End of Fiscal Year</b>	<div>\$230,000</div>
R22. Principal Payable, Current Portion	<div>230,000</div>
R23. <b>Principal Payable, Noncurrent Portion</b>	<div>\$0</div>
R24. Interest Paid in Current Fiscal Year	<div>10,850</div>
R25. Principal Delinquent, End of Fiscal Year	<div></div>
R26. Interest Delinquent, End of Fiscal Year	<div></div>
R27. Amount Held in Reserve	<div></div>

**Note:**

(R17) Reason for Adjustment to Principal in Current Fiscal Year: Adding bond discount as was not included in prior years

Special District Name: Encinitas Public Financing Authority  
Special Districts' Financial Transactions Report  
Long-Term Debt  
Bonds and COPs

Go to Report: Detail Summary of Long-Term Debt

**Fiscal Year: 2022**

SD01. Districtwide or Improvement District/Zone	<div>Districtwide ▼</div>
SD02. Improvement District/Zone (if applicable)	<div></div>
R03. Purpose of Debt (4 of 6) (Record Completed)	<div>Refunding of Bond for Enc Library Construction ▼</div>
R04. Nature of Revenue Pledged	<div>Lease Revenue</div>
R05. Percent of Pledge	<div>100%</div>
R06. Debt Type	<div>Revenue Bonds ▼</div>
R07. Fund Type	<div>Governmental ▼</div>
SD08. Activity	<div>Financing or Constructing Facilities ▼</div>
R09. Year of Issue	<div>2016</div>
R10. Beginning Maturity Year	<div>2016</div>
R11. Ending Maturity Year	<div>2037</div>
R12. Principal Authorized	<div>15,645,000</div>
R13. Principal Issued to Date	<div>15,645,000</div>
R14. Principal Unspent	<div></div>
R15. <b>Principal Payable, Beginning of Fiscal Year</b>	<div>\$12,995,000</div>
R16. Adjustment to Principal in Current Fiscal Year	<div>588,353</div>
R17. Reason for Adjustment to Principal in Current Fiscal Year	<div>Adding bond premium amount not included in prior</div>
R18. Principal Issued in Current Fiscal Year	<div></div>
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year	<div></div>
R19. Principal Paid in Current Fiscal Year	<div>610,000</div>
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	<div>36,772</div>
R20. Principal Defeased in Current Fiscal Year	<div></div>
R21. <b>Principal Payable, End of Fiscal Year</b>	<div>\$12,936,581</div>
R22. Principal Payable, Current Portion	<div>640,000</div>
R23. <b>Principal Payable, Noncurrent Portion</b>	<div>\$12,296,581</div>
R24. Interest Paid in Current Fiscal Year	<div>446,581</div>
R25. Principal Delinquent, End of Fiscal Year	<div></div>
R26. Interest Delinquent, End of Fiscal Year	<div></div>
R27. Amount Held in Reserve	<div></div>

**Note:**

(R17) Reason for Adjustment to Principal in Current Fiscal Year: Adding bond premium amount not included in prior years

Special District Name: Encinitas Public Financing Authority  
Special Districts' Financial Transactions Report  
Long-Term Debt  
Bonds and COPs

Go to Report: [Detail Summary of Long-Term Debt](#)

**Fiscal Year: 2022**

SD01. Districtwide or Improvement District/Zone	<div>Districtwide ▼</div>
SD02. Improvement District/Zone (if applicable)	<div></div>
R03. Purpose of Debt (5 of 6) (Record Completed)	<div>Refunding of 2010 Park Bonds used to purchase ▼</div>
R04. Nature of Revenue Pledged	<div>Lease Revenue</div>
R05. Percent of Pledge	<div>100%</div>
R06. Debt Type	<div>Revenue Bonds ▼</div>
R07. Fund Type	<div>Governmental ▼</div>
SD08. Activity	<div>Financing or Constructing Facilities ▼</div>
R09. Year of Issue	<div>2017</div>
R10. Beginning Maturity Year	<div>2018</div>
R11. Ending Maturity Year	<div>2031</div>
R12. Principal Authorized	<div>11,955,000</div>
R13. Principal Issued to Date	<div>11,955,000</div>
R14. Principal Unspent	<div></div>
R15. <b>Principal Payable, Beginning of Fiscal Year</b>	<div>\$9,335,000</div>
R16. Adjustment to Principal in Current Fiscal Year	<div>971,631</div>
R17. Reason for Adjustment to Principal in Current Fiscal Year	<div>Adding bond premium amount not included in prior</div>
R18. Principal Issued in Current Fiscal Year	<div></div>
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year	<div></div>
R19. Principal Paid in Current Fiscal Year	<div>750,000</div>
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	<div>97,163</div>
R20. Principal Defeased in Current Fiscal Year	<div></div>
R21. <b>Principal Payable, End of Fiscal Year</b>	<div>\$9,459,468</div>
R22. Principal Payable, Current Portion	<div>785,000</div>
R23. <b>Principal Payable, Noncurrent Portion</b>	<div>\$8,674,468</div>
R24. Interest Paid in Current Fiscal Year	<div>392,000</div>
R25. Principal Delinquent, End of Fiscal Year	<div></div>
R26. Interest Delinquent, End of Fiscal Year	<div></div>
R27. Amount Held in Reserve	<div></div>

**Note:**

(R17) Reason for Adjustment to Principal in Current Fiscal Year: Adding bond premium amount not included in prior years

Special District Name: Encinitas Public Financing Authority  
Special Districts' Financial Transactions Report  
Long-Term Debt  
Bonds and COPs

Go to Report: Detail Summary of Long-Term Debt

**Fiscal Year: 2022**

SD01. Districtwide or Improvement District/Zone	<div style="border: 1px solid black; padding: 2px;">Districtwide ▼</div>
SD02. Improvement District/Zone (if applicable)	<div style="border: 1px solid black; height: 15px;"></div>
R03. Purpose of Debt (6 of 6) (Record Completed)	<div style="border: 1px solid black; padding: 2px;">Refunding and defeasing a portion of 2014 Pacil ▼</div>
R04. Nature of Revenue Pledged	<div style="border: 1px solid black; padding: 2px;">Lease Revenue</div>
R05. Percent of Pledge	<div style="border: 1px solid black; padding: 2px; text-align: right;">100%</div>
R06. Debt Type	<div style="border: 1px solid black; padding: 2px;">Revenue Bonds ▼</div>
R07. Fund Type	<div style="border: 1px solid black; padding: 2px;">Governmental ▼</div>
SD08. Activity	<div style="border: 1px solid black; padding: 2px;">Financing or Constructing Facilities ▼</div>
R09. Year of Issue	<div style="border: 1px solid black; padding: 2px; text-align: right;">2021</div>
R10. Beginning Maturity Year	<div style="border: 1px solid black; padding: 2px; text-align: right;">2021</div>
R11. Ending Maturity Year	<div style="border: 1px solid black; padding: 2px; text-align: right;">2045</div>
R12. Principal Authorized	<div style="border: 1px solid black; padding: 2px; text-align: right;">9,505,000</div>
R13. Principal Issued to Date	<div style="border: 1px solid black; padding: 2px; text-align: right;">9,505,000</div>
R14. Principal Unspent	<div style="border: 1px solid black; height: 15px;"></div>
R15. <b>Principal Payable, Beginning of Fiscal Year</b>	<div style="border: 1px solid black; height: 15px;"></div>
R16. Adjustment to Principal in Current Fiscal Year	<div style="border: 1px solid black; height: 15px;"></div>
R17. Reason for Adjustment to Principal in Current Fiscal Year	<div style="border: 1px solid black; height: 15px;"></div>
R18. Principal Issued in Current Fiscal Year	<div style="border: 1px solid black; padding: 2px; text-align: right;">9,505,000</div>
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year	<div style="border: 1px solid black; padding: 2px; text-align: right;">-18,933</div>
R19. Principal Paid in Current Fiscal Year	<div style="border: 1px solid black; padding: 2px; text-align: right;">80,000</div>
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	<div style="border: 1px solid black; height: 15px;"></div>
R20. Principal Defeased in Current Fiscal Year	<div style="border: 1px solid black; height: 15px;"></div>
R21. <b>Principal Payable, End of Fiscal Year</b>	<div style="border: 1px solid black; padding: 2px; text-align: right;">\$9,406,067</div>
R22. Principal Payable, Current Portion	<div style="border: 1px solid black; padding: 2px; text-align: right;">105,000</div>
R23. <b>Principal Payable, Noncurrent Portion</b>	<div style="border: 1px solid black; padding: 2px; text-align: right;">\$9,301,067</div>
R24. Interest Paid in Current Fiscal Year	<div style="border: 1px solid black; padding: 2px; text-align: right;">146,155</div>
R25. Principal Delinquent, End of Fiscal Year	<div style="border: 1px solid black; height: 15px;"></div>
R26. Interest Delinquent, End of Fiscal Year	<div style="border: 1px solid black; height: 15px;"></div>
R27. Amount Held in Reserve	<div style="border: 1px solid black; height: 15px;"></div>

Special District Name: Encinitas Public Financing Authority  
Special Districts' Financial Transactions Report  
Detail Summary of Long-Term Debt

Back to Form: Long-Term Debt

**Fiscal Year: 2022**

	Year of Issue	Principal Payable, Beginning of Fiscal Year	Principal Issued in Current Fiscal Year	Principal Paid in Current Fiscal Year	Principal Payable, End of Fiscal Year	Principal Payable, Current Portion	Principal Payable, Noncurrent Portion	Interest Paid in Current Fiscal Year
<b>Governmental</b>								
<b>Revenue Bonds</b>								
Construct Encinitas Community	2013	5,200,000	0	365,000	4,887,560	375,000	4,512,560	148,206
Construct Moonlight Beach Marine Tower	2014	2,690,000	0	75,000	2,591,146	75,000	2,516,146	92,831
Pacific View Land and Buildng Purchase	2014	9,130,000	0	225,000	230,000	230,000	0	10,850
Refunding and defeasing a portion of 2014 Pacific View Property Series B Bond	2021	0	9,505,000	80,000	9,406,067	105,000	9,301,067	146,155
Refunding of 2010 Park Bonds used to purchase 43 Acres of Park	2017	9,335,000	0	750,000	9,459,468	785,000	8,674,468	392,000
Refunding of Bond for Enc Library Construction	2016	12,995,000	0	610,000	12,936,581	640,000	12,296,581	446,581
<b>Total Governmental Debt:</b>		\$39,350,000	\$9,505,000	\$2,105,000	\$39,510,822	\$2,210,000	\$37,300,822	\$1,236,623

Special District Name: Encinitas Public Financing Authority  
Special Districts' Financial Transactions Report  
Debt Service Reconciliation Report

Fiscal Year: 2022

	Governmental Funds	Internal Service Fund	Enterprise Funds
Debt Payments from Debt Forms			
R01. Long-Term Debt (Bonds, COP, and Other Agency Debt)	3,341,623		
R02. Other Long-Term Debt			
R03. Construction Financing			
R04. Lease Obligations (Purchase Agreements)			
R05. Total Debt Payments from Debt Forms	\$3,341,623	\$0	\$0
R06. Debt Service	3,341,623		
R07. Difference	\$0	\$0	\$0
R08. Reason for Difference			

Special District Name: Encinitas Public Financing Authority  
Special Districts' Financial Transactions Report  
Balance Sheet  
Governmental Funds

Fiscal Year: 2022

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Governmental Funds
<b>Assets</b>						
R01. Cash and Investments			15,011			15,011
R02. Investments						
R03. Accounts Receivable (net)						
R04. Taxes Receivable						
R05. Interest Receivable (net)						
R07. Due from Other Funds						
R08. Due from Other Governments						
R09. Advances to Other Funds						
R10. Inventories						
R11. Prepaid Items						
R12. Loans, Notes, and Contracts Receivable						
R13. Other Assets 1						
R14. Other Assets 2						
R15. Other Assets 3						
R16. <b>Total Assets</b>	\$0	\$0	\$15,011	\$0	\$0	\$15,011
R17. <b>Deferred Outflows of Resources</b>						
R18. <b>Total Assets and Deferred Outflows of Resources</b>	\$0	\$0	\$15,011	\$0	\$0	\$15,011
<b>Liabilities</b>						
R19. Accounts Payable						
R20. Contracts and Retainage Payable						
R21. Interest Payable						
R22. Due to Other Funds						
R23. Due to Other Governments						
R24. Advances from Other Funds						
R25. Deposits and Advances						
R26. Loans and Notes Payable						
R27. Other Liabilities 1						
R28. Other Liabilities 2						
R29. Other Liabilities 3						
R30. <b>Total Liabilities</b>	\$0	\$0	\$0	\$0	\$0	\$0
R31. <b>Deferred Inflows of Resources</b>						
R32. <b>Total Liabilities and Deferred Inflows of Resources</b>	\$0	\$0	\$0	\$0	\$0	\$0

Fund Balances (Deficits)					
R33. Nonspendable					
R34. Restricted			15,011		15,011
R35. Committed					
R36. Assigned					
R37. Unassigned					
R38. Total Fund Balances (Deficits)	\$0	\$0	\$15,011	\$0	\$15,011
R39. Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$0	\$0	\$15,011	\$0	\$15,011



Special District Name: Encinitas Public Financing Authority  
Special Districts' Financial Transactions Report  
Noncurrent Assets, Deferred Outflows of Resources,  
Noncurrent Liabilities, and Deferred Inflows of Resources  
Governmental Funds

Fiscal Year: 2022

		Noncurrent Assets/Deferred	Noncurrent Liabilities/Deferred
		Outflows of Resources	Inflows of Resources
<b>Noncurrent Assets</b>			
R00.5	Lease Receivable		
Capital Assets			
R01.	Land		
R02.	Buildings and Improvements		
R03.	Equipment		
R04.	Infrastructure		
R05.	Intangible Assets – Amortizable		
R05.5	Lease Assets (Lessee)		
R06.	Construction in Progress		
R07.	Intangible Assets – Nonamortizable		
R08.	Other Capital Assets		
R09.	Less: Accumulated Depreciation/Amortization		
R10	Net Pension Asset		
R11	Net OPEB Asset		
R12	Other Noncurrent Assets 1		
R13	Other Noncurrent Assets 2		
R14	Other Noncurrent Assets 3		
R15.	<b>Total Noncurrent Assets</b>	\$0	
<b>Deferred Outflows of Resources</b>			
R16	Related to Pensions		
R17	Related to OPEB		
R18	Related to Debt Refunding		
R19	Other Deferred Outflows of Resources		
R20.	<b>Total Deferred Outflows of Resources</b>	\$0	
R21.	<b>Total Noncurrent Assets and Deferred Outflows of Resources</b>	\$0	

<b>Noncurrent Liabilities</b>		
R22.	Deposits and Advances	
R23.	Compensated Absences	
R24.	General Obligation Bonds	
R25.	Revenue Bonds	39,510,822
R26.	Certificates of Participation	
R27.	Other Bonds	
R28.	Loans (Other Long-Term Debt)	
R29.	Notes (Other Long-Term Debt)	
R30.	Other (Other Long-Term Debt)	
R31.	Construction Financing – Federal	
R32.	Construction Financing – State	
R32.5	Lease Liability	
R33.	Lease Obligations (Purchase Agreements)	
R34.	Net Pension Liability	
R35.	Net OPEB Liability	
R36.	Other Noncurrent Liabilities 1	
R37.	Other Noncurrent Liabilities 2	
R38.	Other Noncurrent Liabilities 3	
R39.	<b>Total Noncurrent Liabilities</b>	\$39,510,822
<b>Deferred Inflows of Resources</b>		
R40	Related to Pensions	
R41	Related to OPEB	
R42	Related to Debt Refunding	
R42.5	Related to Leases	
R43	Other Deferred Inflows of Resources	
R44.	<b>Total Deferred Inflows of Resources</b>	\$0
R45.	<b>Total Noncurrent Liabilities and Deferred Inflows of Resources</b>	\$39,510,822

Special District Name: Encinitas Public Financing Authority  
Special Districts' Financial Transactions Report  
Summary

Fiscal Year: 2022

		Governmental Funds	Internal Service Fund	Enterprise Fund	Total
<b>Governmental Revenues</b>					
R01.	General				
R02.	Special Revenue				
R03.	Debt Service	3,353,777			
R04.	Capital Projects				
R05.	Permanent				
R06.	Transportation				
R07.	<b>Total Governmental Revenues</b>	\$3,353,777			
<b>Internal Service Revenues</b>					
R08.	Total Operating Revenues		\$0		
R09.	Total Non-Operating Revenues		\$0		
R10.	<b>Total Internal Service Revenues</b>		\$0		
<b>Enterprise Revenues</b>					
<b>Operating Revenues</b>					
R11.	Airport				
R12.	Electric				
R13.	Gas				
R14.	Harbor and Port				
R15.	Hospital				
R16.	Sewer				
R17.	Solid Waste				
R18.	Transit				
R19.	Water				
R20.	Other Enterprise				
R21.	Conduit				
R22.	Transportation				
R23.	<b>Total Operating Revenues</b>			\$0	
<b>Non-Operating Revenues</b>					
R24.	Airport				
R25.	Electric				
R26.	Gas				
R27.	Harbor and Port				
R28.	Hospital				
R29.	Sewer				
R30.	Solid Waste				
R31.	Transit				
R32.	Water				
R33.	Other Enterprise				
R34.	Conduit				
R35.	Transportation				
R36.	<b>Total Non-Operating Revenues</b>			\$0	

R36.5	Total Revenues	\$3,353,777	\$0	\$0	\$3,353,777
	Governmental Expenditures				
R37.	General				
R38.	Special Revenue				
R39.	Debt Service	3,353,769			
R40.	Capital Projects				
R41.	Permanent				
R42.	Transportation				
R43.	Total Governmental Expenditures	\$3,353,769			
	Internal Service Expenses				
R44.	Total Operating Expenses		\$0		
R45.	Total Non-Operating Expenses		\$0		
R46.	Total Internal Service Expenses		\$0		
	Enterprise Expenses				
	Operating Expenses				
R47.	Airport				
R48.	Electric				
R49.	Gas				
R50.	Harbor and Port				
R51.	Hospital				
R52.	Sewer				
R53.	Solid Waste				
R54.	Transit				
R55.	Water				
R56.	Other Enterprise				
R57.	Conduit				
R58.	Transportation				
R59.	Total Operating Expenses			\$0	
	Non-Operating Expenses				
R60.	Airport				
R61.	Electric				
R62.	Gas				
R63.	Harbor and Port				
R64.	Hospital				
R65.	Sewer				
R66.	Solid Waste				
R67.	Transit				
R68.	Water				
R69.	Other Enterprise				
R70.	Conduit				
R71.	Transportation				
R72.	Total Non-Operating Expenses			\$0	
R72.5	Total Expenditures/Expenses	\$3,353,769	\$0	\$0	\$3,353,769
R73.	Transfer In				

R74.	Transfer Out				
R75.	Change in Fund Balance/Net Position	\$14,997	\$0	\$0	\$14,997
R76.	Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$14	\$0	\$0	\$14
R77.	Adjustments				
R78.	Fund Balance/Net Position (Deficit), End of Fiscal Year	\$15,011	\$0	\$0	\$15,011
Assets					
R79.	Total Current Assets	15,011			15,011
R80.	Total Noncurrent Assets				
R81.	Total Assets	\$15,011	\$0	\$0	\$15,011
Liabilities					
R82.	Total Current Liabilities				
R83.	Total Noncurrent Liabilities				
R84.	Total Liabilities	\$0	\$0	\$0	\$0
R85.	Total Fund Balance/Net Position (Deficit)	\$15,011	\$0	\$0	\$15,011

Special District of Encinitas Public Financing Authority  
Special District Financial Transactions Report  
Footnotes

Fiscal Year: 2022

FORM DESC	FIELD NAME	FOOTNOTES
RevenuesExpendituresChangesFundBalances	(R41)DebtServ-OtherPrincipalPaymentsonLongTermDebt	(Financing or Constructing Facilities) Principal payments made on bonded debt: \$365,000 - 2013 LRB Construct Encinitas Community, \$75,000 - 2014 LRB Construct Moonlight Beach Marine Tower, \$225,000 - 2014 Pacific View Lan and Building Purchase, \$610,000 - Refunding of Bond for Enc Library, \$750,000 - 2017 Refunding 2010 Park Bonds, \$80,000 - 2021 LRB Refunding & Defeasing 2014 PV Series B.
RevenuesExpendituresChangesFundBalances	(R42)DebtServ-InterestPaymentsonLongTermDebt	(Financing or Constructing Facilities) Interest paid towards long term debt: \$148,206 - 2013 LRB Construct Encinitas Community, \$92,831 - 2014 LRB Construct Moonlight Beach Marine Tower, \$10,850 - 2014 Pacific View Land and Building Purchase, \$446,581 - Refunding of Enc Library Construction, \$392,000 - 2017 LRB Refunding of 2010 Park Bonds, \$146,155 - LRB Refunding and defeasing a portion of 2014 PV Series B.
RevenuesExpendituresChangesFundBalances	(R44)DebtServ-OtherDebtService	(Financing or Constructing Facilities) Debt administration fees for the service of investment accounts and annual disclosure reports are included in this number.
RevenuesExpendituresChangesFundBalances	(R61.5)DebtServ-OtherFinancingSources(Uses)Other	(Financing or Constructing Facilities) Costs of issuance for bond refunding is included in this number.
LongTermDebt	(R22)PrincipalPayableCurrentPortion	(4_Construct Moonlight Beach Marine Tower) Current principal payable for Moonlight Beach Tower is \$ 75,000.
BalanceSheetGovernmentalFunds	(R01)DebtServ-CashInvestments	Net change in Fund balances of \$14,997 (Revenues under Expenditures -\$3,545,849 and Total other financing sources \$3,560,846).
BalanceSheetGovernmentalFunds	(R16)DebtServ-TotalAssets	Net change in Fund balances of \$14,997 (Revenues under Expenditures -\$3,545,849 and Total other financing sources \$3,560,846)
NoncurrentAssetsLiabilities	(R34)Liab-NetPensionLiability	The net pension liability is reported under the City of Encinitas citywide SCO and is not a liability of the Encinitas Public Financing Authority.
NoncurrentAssetsLiabilities	(R35)Liab-NetOPEBLiability	The net OPEB liability is reported under the City of Encinitas citywide SCO and is not a liability of the Encinitas Public Financing Authority.

Total Footnote: 9

**SPECIAL DISTRICTS' FINANCIAL TRANSACTIONS REPORT**  
**COVER PAGE**

**Special District Name: Encinitas Public Financing Authority**

Fiscal Year: **2022**

ID Number: **12503703100**

**Certification:**

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer

*Teresa McBroome*

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Signature

Fiscal Officer

Title

Teresa McBroome

Name (Please Print)

1/12/2023

Date \_\_\_\_\_

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year or within the time prescribed by the Controller, whichever is later. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

If submitted manually, please complete, sign, and mail this cover page to either address below:

Mailing Address:  
State Controller's Office  
Local Government Programs and Services Division  
Local Government Reporting Section  
P.O. Box 942850  
Sacramento, CA 94250

Express Mailing Address:  
State Controller's Office  
Local Government Programs and Services Division  
Local Government Reporting Section  
3301 C Street, Suite 700  
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/11/2023 8:10:38 PM